

# *Delta County School District No. 50J*

**145 West 4th Street, Delta, CO 81416**  
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The following information is a summary of the District's financial condition for the last four years, based on audited figures, including a projection for the current fiscal year.

(I) District's Ending General Fund Balance:

2020	\$10,388,874
2019	\$7,798,299
2018	\$10,314,648
2017	\$11,568,284

(II) Total Revenues in the General Fund:

2020	\$42,124,713
2019	\$39,806,258
2018	\$38,102,885
2017	\$35,156,560

Total Expenditures in the General Fund:

2020	\$39,534,137
2019	\$42,322,607
2018	\$39,356,520
2017	\$33,847,852

(III) Total debt obligations incurred for cash flow purposes:

2020	\$9,994,989
2019	\$11,769,039
2018	\$13,333,533
2017	\$14,890,973

(IV) The Delta County School District is required to keep a 3% or more reserve of its fiscal spending, article X-20(5) of the state constitution. The Delta County School District has elected to keep a 3% cash reserve to satisfy this requirement. The TABOR reserve for the school district has been fully funded for the current and past four fiscal years.

3% TABOR Reserve

2020	\$1,428,032
2019	\$1,260,223
2018	\$1,213,681
2017	\$1,110,142
2016	\$1,158,728

(V) The Delta County School District keeps a copy of the audited financial statements, adopted and revised budgets posted on our website at [www.deltaschools.com](http://www.deltaschools.com). This information is also available in hard copy stored at the School District Office located at 145 W. 4th St., Delta, CO 81416. Any Management letters that have been provided to the district are available at the District Office.