

Delta County School District No. 50J

145 West 4th Street, Delta, CO 81416
Phone 970-874-4438 Fax 970-874-5744

The following information is a summary of the District's financial condition for the last four years, based on audited figures, including a projection for the current fiscal year.

(I) District's Ending General Fund Balance:

2019	\$7,498,578
2018	\$10,314,650
2017	\$11,568,285
2016	\$10,259,577
2015	\$9,486,705

(II) Total Revenues in the General Fund:

2019	\$42,961,980
2018	\$38,102,885
2017	\$35,156,559
2016	\$38,188,766
2015	\$36,436,489

Total Expenditures in the General Fund:

2019	\$34,683,627
2018	\$39,356,520
2017	\$33,847,851
2016	\$37,415,894
2015	\$34,374,574

(III) Total debt obligations incurred for cash flow purposes:

2019	\$11,769,039
2018	\$13,333,533
2017	\$14,890,973
2016	\$18,405,664
2015	\$21,087,418

(IV) The Delta County School District is required to keep a 3% or more reserve of its fiscal spending, article X-20(5) of the state constitution. The Delta County School District has elected to keep a 3% cash reserve to satisfy this requirement. The TABOR reserve for the school district has been fully funded for the current and past four fiscal years.

3% TABOR Reserve

2019	\$1,260,223
2018	\$1,213,681
2017	\$1,110,142
2016	\$1,158,728
2015	\$981,140

(V) The Delta County School District keeps a copy of the audited financial statements, adopted and revised budgets posted on our website at www.deltaschools.com. This information is also available in hard copy stored at the School District Office located at 145 W. 4th St., Delta, CO 81416. Any Management letters that have been provided to the district are available at the District Office.