

**SENATE BILL 03-139 (§ 1-7-908, C.R.S.) NOTICE**

**DELTA COUNTY JOINT SCHOOL DISTRICT NO. 50**

NOTICE IS HEREBY GIVEN by the Board of Education of the above referenced school district (the "School District") of the information required under Section 1-7-908, Colorado Revised Statutes.

<b>General Fund Information</b>			
<b>Year</b>	<b>Revenues</b>	<b>Expenditures</b>	<b>Ending Balance</b>
July 1,2004-June 30, 2005	33,505,669	33,141,845	1,538,222
July 1,2005-June 30, 2006	34,451,866	34,594,710	1,395,379
July 1,2006-June 30, 2007	36,916,081	35,672,205	2,639,255
July 1,2007-June 30, 2008	37,897,903	37,314,352	3,222,806
July 1,2008-June 30, 2009 (estimated)	39,778,000	39,778,000	3,222,806

<b>Bond Redemption Fund Information</b>			
<b>Year</b>	<b>Revenues</b>	<b>Expenditures</b>	<b>Ending Balance</b>
July 1,2004-June 30, 2005	2,016,558	1,620,765	1,428,983
July 1,2005-June 30, 2006	2,149,767	1,903,518	1,675,232
July 1,2006-June 30, 2007	2,091,632	1,862,993	1,903.871
July 1,2007-June 30, 2008	2,052,056	1,912,768	2,043,159
July 1,2008-June 30, 2009 (estimated)	2,095,200	1,936,900	2,201,459

<b>Short Term Debt Information<sup>†</sup></b>	
<b>Year</b>	<b>Amount Incurred During Fiscal Year</b>
July 1,2004-June 30, 2005	1,200,000
July 1,2005-June 30, 2006	1,200,000
July 1,2006-June 30, 2007	1,500,000
July 1,2007-June 30, 2008	1,500,000
July 1,2008-June 30, 2009 (estimated)	1,500,000

\* TANS note is taken out annually to provide for cash flow during the months we do not receive property taxes. This note is short term and is paid off annually.

## **Emergency Reserve**

The School District's emergency reserve required by Section 20(5) of Article X of the Colorado Constitution is held in the School District's General Fund.

## **Financial Information Review**

The School District's audited financial statements for the last four fiscal years, any management letters that have been made public and have been provided to the School District by its auditors in connection with the preparation of its audits for the last four fiscal years, and the School District's budget for the current fiscal year may be reviewed by any person at the following location or locations:

Delta County School District 50J

7655 2075 Rd

Delta, CO 81416

Phone: 970-874-4438

Fax 970-874-5744

† Short term debt means cash-flow debt or other financial obligation that has a term of not more than one year.